

**EXECUTIVE COMMITTEE: COMMERCIAL
PROPERTY
14 FEBRUARY 2017
5.50 - 6.05 PM**



Present:

Councillors Heydon (Chairman), Bettison OBE (Vice-Chairman), D Birch and Brunel-Walker

Also Present:

Councillors Dr Barnard, Mrs Hayes and McCracken.

12. Declarations of Interest

There were no declarations of interest.

13. Minutes

RESOLVED that the minutes of the meeting of the Committee held on 24 January 2017 be approved as a correct record and signed by the Chairman.

14. Urgent Items of Business

There were no items of urgent business.

15. Corporate Property Investment Opportunity

RESOLVED that the Executive Committee noted progress to date in pursuing possible investment opportunities discussed at its meeting on 24 January and received an update on newly identified opportunities for consideration.

The Committee agreed that the three investment opportunities identified as properties 8, 10 & 12 in the exempt investment tracker, be pursued.

Decision Record

CHAIRMAN

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Bracknell Forest Council Record of Decision

Work Programme Reference	I066874
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1. **TITLE:** Commercial Property Investment Opportunity

2. **SERVICE AREA:** Corporate Services

3. **PURPOSE OF DECISION**

To consider properties (if any) in which the Council may seek to invest, in accordance with the Commercial Property Investment Strategy.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

RESOLVED that the Executive Committee noted progress to date in pursuing possible investment opportunities discussed at its meeting on 24 January and receives an update on newly identified opportunities for consideration.

The Executive Committee agreed that the three investment opportunities presented to them be pursued by officers.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's aim of securing an additional £1m in revenue each year through investing in commercial properties.

8. **ALTERNATIVE OPTIONS CONSIDERED**

None, all actions are necessary to implement the Strategy.

9. **PRINCIPAL GROUPS CONSULTED:** Corporate Management Team and Executive Members

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:** None.

Date Decision Made	Final Day of Call-in Period
14 February 2017	22 February 2017

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